



13.11.2023 | www.nst.com.my

JLG, Cenergi in RM140mil deal to deploy rooftop solar, energy solutions for users

KUALA LUMPUR: JLand Group (JLG) and Cenergi SEA Bhd have sealed a joint venture partnership to undertake a RM140 million investment.

It is for the deployment of rooftop solar and energy solutions to commercial and industrial (C&I) consumers across JLG's industrial parks in Johor.

The parks span a total of 4,479.47 hectares.

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JLG and Cenergi will jointly undertake investments, installations, operations and maintenance of the solutions.

The first phase investments are expected to contribute 13,000 megawatts per hour of green electricity generation and 8,000 tonnes of carbon emission reduction per year by the C&I consumers.

"Given sharpened industry expectations, we recognise that alliances are crucial for delivering new value and long-term returns through JLG's real estate and infrastructure ecosystem.

"Our partnership with Cenergi further advances our mobilisation of resources and solutions within the Energy-as-a-Service (EaaS) portfolio for our industrial parks," said Johor Corporation real estate and infrastructure director and JLG deputy chairman Datuk Akmal Ahmad.

JLG seeks to support its tenants towards the industrial sector's aspirations for sustainable growth, while meeting the needful requirements as responsible businesses.

"We remain committed to ensuring best-in-industry practices for our tenants to optimise their operational competencies at our industrial parks – namely Senai Industrial Park, Tebrau Industrial Park, Pasir Gudang Industrial Park and Tanjung Langsat Industrial Park," he said.

The rooftop solar systems will be developed under net energy metering (NEM) and self-consumption (SELCO) schemes, which are among the initiatives set by the government to achieve the target of 31 per cent renewable energy in the national energy mix by 2025.

Cenergi chief executive officer Hairol Azizi Tajudin said the rooftop solar solutions will help factory owners and businesses at the industrial parks to save up to 30 per cent of electricity cost, while energy efficiency solutions would potentially give another 10 per cent to 20 per cent savings.

"Businesses will be able to significantly reduce their carbon footprint and achieve optimum level of Building Energy Index, complying with new requirements of the Energy Efficiency and Conservation Act 2023.

"This is a step in the right direction as Malaysia is transitioning to net zero emissions as early as 2050," he added.

<https://www.nst.com.my/business/corporate/2023/11/977882/jlg-cenergi-rm140mil-deal-deploy-rooftop-solar-energy-solutions>