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JLand Group and Eco World International ink agreement to explore cross-border developments in Malaysia, Australia

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KUALA LUMPUR (May 23): JLand Group (JLG), the real estate and infrastructure arm of Johor Corporation (JCorp), and Eco World International Berhad (EWI), today signed a framework agreement to explore joint real estate development opportunities in Malaysia and Australia.

The non-binding agreement, executed via JLG Investment Holdings Sdn Bhd, “sets the stage for both parties to jointly assess high-potential projects and explore suitable partnership structures for sites owned or identified by either party”, stated EWI and JLG in a joint media release today.

“This engagement brings together the global reach of EWI and the rising regional influence of JLG. JLG has expressed interest in EWI's residential site at Macquarie Park—a prime location 18km from Sydney's CBD.

“In turn, EWI is exploring participation in a proposed 300-acre industrial development within Ibrahim Technopolis (IBTEC), JLG's flagship integrated township in Sedenak, Johor,” stated the companies.

Located within the Johor-Singapore Special Economic Zone (JS-SEZ), IBTEC is supported by over RM34 billion in committed investments.

This mutual interest underscores the strategic alignment between both organisations—combining EWI's international development experience with JLG's ambition to scale its proven development capabilities across the region. IBTEC's inclusion reflects growing recognition of JLG's ability to deliver catalytic, investor-ready ecosystems that support both national priorities and cross-border investment potential. JLG's interest in Macquarie Park builds on its earlier residential entry into Brisbane and marks a deepening of its presence in Australia.

“This framework agreement marks the next chapter in our deliberate regional growth strategy. Macquarie Park presents an opportunity to build on the momentum we've established in Australia, while IBTEC offers a compelling platform for global collaboration here in Johor,” said Datuk Sr Akmal Ahmad, group managing director of JLand Group.

“We remain firmly focused on our core mission to drive high-impact, sustainable development locally, and continue creating investor-ready ecosystems that attract the confidence of listed partners with international reach like EWI. This potential partnership reflects our commitment to scale with the right collaborators who share our long-term vision, values, and execution discipline,” he added.

“We are equally excited about the opportunity to participate in a strategic development within IBTEC, which is already among the country's most prominent smart and sustainable industrial zones. We look forward to working with JLG to create opportunities that attract high-value industrial players,” said Datuk Teow Leong Seng, president and CEO of Eco World International.

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