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JCorp partners Sumitomo to drive renewable energy, healthcare, industrial growth

JOHOR BAHRU: Johor Corp's (JCorp) property arm JLand Group Sdn Bhd (JLG) has signed a landmark memorandum of understanding (MoU) with Japan's Sumitomo Corporation to spearhead projects in renewable energy, healthcare and high-impact industrial development within Ibrahim Technopolis (IBTEC).

A second MoU was inked between JCorp's Patient Capital Division and Sumitomo to advance low-carbon energy initiatives, district cooling systems and enhanced water infrastructure, underscoring Johor's ambition to build sustainable, future-ready utilities.

The agreements—sealed at the Malaysia Pavilion during World Expo 2025 Osaka—position Johor to capture a larger share of Asia's accelerating clean energy and industrial transition while strengthening Johor–Japan economic ties and anchoring growth within the Johor–Singapore Special Economic Zone (JS-SEZ).

The first MoU focuses on creating healthcare ecosystems, including senior-living communities, rehabilitation centres and integrated wellness hubs, while also tapping Johor's growth corridors for next-generation industrial park development.

The second MoU, signed by JCorp's patient capital division, targets renewable and low-carbon energy projects, district cooling systems, and enhanced water supply networks, designed to bolster Johor's green infrastructure and resilience.

The signing was witnessed by Lee Ting Han, Johor Investment, Trade, Consumer Affairs and Human Resources Committee chairman; Datuk Syed Mohamed Syed Ibrahim, president and chief executive of JCorp; and Hirokazu Higashino, chief executive officer of Sumitomo Corp Asia & Oceania.

Syed Mohamed said the collaborations reinforced Malaysia–Japan ties and positioned IBTEC as ASEAN's innovation corridor, advancing investment, infrastructure and innovation while creating sustainable growth for industries and communities across the region.

Lee noted that beyond capital, the collaboration will drive technology transfer, talent development and supply-chain strengthening, creating new jobs and enriching Johor's green and digital ecosystem.

"The improvements envisioned in Johor are not just about infrastructure but about building long-term capabilities for the state's economy," Lee added.

Sumitomo, a century-old Japanese conglomerate with interests in energy, automotive, industrial and social infrastructure, targets 5 gigawatts of renewable capacity globally by 2030, leveraging expertise in wind, solar, biomass and geothermal projects across Asia and Europe.

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